

Guide to receive your tax credit

Background

On October 3, 2008, President George W. Bush signed into law the Emergency Stabilization Act followed by President Barack Obama signing into law the American Recovery and Reinvestment Act of 2009 (ARRA) on February 17, 2009. On August 16, 2022, President Joe Biden signed into law the Inflation Reduction Act of 2022 which includes clean energy tax credits.

The combined effect of these laws provides a **30% tax credit* on both the purchase and installation** of qualifying products in renewable technologies such as solar electric property, electric vehicles, solar panels, heat pumps and other energy-efficient home improvements. Under these laws VELUX Solar Powered "Fresh Air" Skylights and other eligible VELUX Skylights with Go Solar, as well as VELUX Residential Rigid Sun Tunnels[®] with the Solar Night Light and VELUX Solar Powered Blinds qualify under "Solar Electric Property" expenditures when purchased and installed from January 1, 2022 through December 31, 2034.

2022-2032	Save 30% Federal Tax Credit
2033	Save 26% Federal Tax Credit
2034	Save 22% Federal Tax Credit

This tax credit is a direct debit of the taxpayers total tax liability. For more information visit <u>veluxusa.com/go-solar</u>

What do I need to do?

When the product is installed:

Attach receipts to a completed the

Keep your receipts for total price paid (invoice from contractor for product and installation) of the qualifying VELUX products.

Manufacturers Certification Statement¹

and keep for your records (see reverse side).

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- When it is tax time:
- ➡ Fill out the IRS Residential Energy Efficient Property Credit tax form 5695 (under "Qualified solar electric property cost")
- Submit it with your taxes. Enter this tax credit off of **form 5695** on your **IRS tax form 1040**

Tax forms can be found at irs.gov

- ¹ IRS Notice 2009-41 suggests the taxpayer is not required to attach this certification statement to their tax return. However, the taxpayer should retain this certification statement as part of their tax records.
- ² As in all tax matters, the taxpayer is advised to consult their tax professional. VELUX America, LLC assumes no liability regarding the homeowner's ability to obtain tax credits.
- * 30% tax credit in effect through 2032. Credit changes to 26% in 2033 and 22% in 2034. For more information visit veluxusa.com/go-solar.

Manufacturer's certification statement

For Eligible Residential Energy Efficient Property as covered under Section 25D of the Internal Revenue Code

VELUX America LLC solar electric property

This Manufacturer's Certification Statement can be relied upon by a taxpayer for verification that certain VELUX products eligible for the tax credits identified in the Inflation Reduction Act of 2022. The IRS has published tax-related interpretations for "Residential Energy Efficient Property" in IRS Notice 2009-41. The IRS requires the manufacturer be identified: **VELUX America LLC, P.O. Box 5001, Greenwood, SC 29648** as the manufacturer of VELUX products covered by this certification.

Following the IRS guidelines and under advisement by our tax advisors, VELUX has determined the following products are eligible as Residential Energy Efficient Property and qualify for the credit allowed under Internal Revenue Code Section 25D (VELUX Solar Electric Product Cost and Installation amount should be listed as Qualified Solar Electric Property Cost on the IRS form 5695. For all other FORM filing questions, please consult your tax advisor), Section (a) (1) for the VELUX Solar Power "Fresh Air" Skylight, Solar Battery Lightblock Shade, Solar Blackout Blind, and Solar Light Filtering Blind plus installation costs when purchased and installed from January 1, 2022 through December 31, 2034 in the US.

VELUX Products Eligible for Tax Credits				
VELUX Skylights	Description			
VSS - all sizes offered apply	Solar Power "Fresh Air" Deck-Mount Skylight			
VCS - all sizes offered apply	Solar Power "Fresh Air" Curb-Mount Skylight			
EVMS - all sizes offered apply	Solar Powered "Fresh Air" Self-Flashed Skylight			
KIX - qualifies when purchased with solar powered skylight	Smart home controller			
FS - all sizes with Go Solar option	FS with Go Solar			
VS - all sizes with Go Solar option	VS with Go Solar			
FCM - all sizes with Go Solar option	FCM with Go Solar			
VCM - all sizes with Go Solar option	VCM with Go Solar			
QPF - all sizes with Go Solar option	QPF with Go Solar			
QFT - all sizes with Go Solar option	QFT with Go Solar			
TGR 10" and 14"	TGR Sun Tunnel® with Solar Night Light			
TMR 10" and 14"	TMR Sun Tunnel® with Solar Night Light			
TLR 14"	TLR Sun Tunnel® with Solar Night Light			
TCR 14"	TCR Sun Tunnel® with Solar Night Light			
TZR 14"	TZR Sun Tunnel® with Solar Night Light			
TZRL 14"	TZRL Sun Tunnel [®] with Solar Night Light			
TZRQ 14"	TZRQ Sun Tunnel® with Solar Night Light			

VELUX Products Eligible for Tax Credits			
VELUX Blinds	Description		
DSH - all sizes offered apply	Solar-powered blackout blind		
DSD - all sizes offered apply	Solar-powered blackout blind		
DSC - all sizes offered apply	Solar-powered blackout blind		
FSCH - all sizes offered apply	Solar-powered, room darkening - double- pleated blind		
FSCC - all sizes offered apply	Solar powered, room darkening - double pleated blind		
FSCD - all sizes offered apply	Solar-powered, room darkening - double-pleated blind		
FSLH - all sizes offered apply	Solar-powered, light filtering - single-pleated blind		
FSLC - all sizes offered apply	Solar-powered, light filtering - single-pleated blind		
FSLD - all sizes offered apply	Solar-powered, light filtering - single-pleated blind		

Save with a federal solar tax credit

2022–2032: **30%** | 2033: **26%** | 2034: **22%**

For more information visit veluxusa.com/go-solar

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Under penalties of perjury, I declare that I have examined this certification statement, and to the best of my knowledge and belief, the facts are true, correct, and complete.

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For your records (homeowner to complete this section)

Taxpayer's name:

Product:

Price paid for product:

Date of purchase:

The day product was put in service: